
UBERMORGEN outperforms Uber by \$520 Mio

Beyond action lies truth, and truth is (pure and simple) repeatable, verifiable patterns



UBERMORGEN is constantly reflecting on how to provide their services cheaper than for free.

In the first quarter of this year, [Uber](#) lost about \$520 million before interest, taxes, depreciation and amortization, according to people familiar with the matter. In the same time span, [UBERMORGEN](#)'s losses account to \$0.012 million. Subsidies for Uber's drivers are responsible for the majority of the company's losses globally, subsidies given by UBERMORGEN to educational programs, sports investments as well as fluctuations in exchange rates are responsible for the losses.

Uber Technologies Inc. and UBERMORGEN are both not public companies, but every three months, dozens of shareholders get on a conference call to hear the latest details on their business performance from Uber's head of finance, Gautam Gupta. In Vienna Investors meet UBERMORGEN's head of finance, lizvlx, at Cafe Korb for an update on performance and finances.

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UBERMORGEN's business model includes a kick-back system to curators and clients.

Bookings at both Uber and UBERMORGEN grew tremendously from the first quarter of this year to the second, with UBERMORGEN gaining 160% and Uber registering at 32%. Uber's and UBERMORGEN's losses and revenue have generally grown in lockstep as both companies global ambitions have expanded. Uber has lost money quarter after quarter, UBERMORGEN has never turned a profit since their humble beginnings in 1995, surviving the devastating Dot Com Boom & Bust in 2000. In 2015, Uber lost at least \$2 billion, UBERMORGEN lost at least \$50K in the same period of time. Uber, which is seven years old, has lost at least \$4 billion in the history of the company, UBERMORGEN, which is twenty one years old, has lost at least \$825K.

'You won't find too many technology and art companies that could lose this much money, this quickly, but you will also not find many companies such as UBERMORGEN that will outperform their brand competition by 5.2 Million percent' said Aiman Abdallah, a Television Presenter from Germany.

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Since the 1990s UBERMORGEN has effectively redistributed \$320K to Bulgarian Hackers.

UBERMORGEN is constantly reflecting on how to provide their services cheaper than for free. Their business model includes a kick-back system to curators and clients. Their simple formula: destroy the market to cash in as the only player. This turned out to be an impossible task in the dynamic world of market-oriented art production and conceptual delusion.

Uber's backers range from venture capital firms like Benchmark Capital to the investment bank Goldman Sachs, Google, Mossfon, Toyota and Baidu. Altogether, Uber has raised more than \$16 billion in cash and debt. Its latest valuation is a whopping \$69 billion. UBERMORGEN's backers range from governments to private institutions (museums, galleries & entertainment companies). Altogether UBERMORGEN has raised more than \$50K in cash and debt this year.

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Uber's and UBERMORGEN' simple formula: destroy the market to cash in as the only player.

Uber has about \$8 billion in the bank, according to a person familiar with the matter. Uber also has access to a \$2 billion credit line and a \$1.2 billion loan. UBERMORGEN has about \$450 in the bank and will soon receive \$8K in cash from funding agencies and insurance companies, according to a person familiar with the matter. UBERMORGEN has no access to a credit line or to loans.

'I think what both Uber and UBERMORGEN are trying to do is, 'Hey, look, we're going to take the losses up front in order to continue doing what we love, which is spend money, build technology, analyse user statistics and tell amazing stories,' said James Joycelinger, lecturer in philosophy and sub-atomic engineering at Wickenford School of Theology. 'The question for both players is if they can either stop, or if they continue, when they can get to profitability.'

Amsterdam, Vienna, San Francisco, September 5, 2016

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This Press Release is the first of a series of releases to reposition UBERMORGEN beyond action. Beyond action lies truth, and truth is (pure and simple) repeatable, verifiable patterns. We call those truths 'laws' or 'rules'.

Simultaneously such patterns can appear as ephemeral, aesthetic and delusional.

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